

Information on COVID-19 – Portugal

The PT Delegation has been updating the information file for lawyers on COVID19.

Our most recent is the one displayed in:

<https://portal.oa.pt/ordem/dossier-covid-19/informacao-pratica-para-advogados/decreto-lei-n%C2%BA-78-a-2020-de-29-09/>

This information regards:

Decree-law 78-A / 2020, of September 29, changes some of the current regulations, in the context of combating the pandemic of the disease COVID-19 and the allocation of social and economic support.

In particular and among others, the deadlines foreseen by (1) Decree-Law No. 10-J / 2020, of 26 March, were extended, which established **exceptional measures to protect the credits of families, companies, private institutions social solidarity and other entities of the social economy**; and (2) Decree-Law no. 20-F / 2020, of 12 May, which established **an exceptional and temporary regime for insurance contracts**.

Extension of the suspension of payment of principal, interest, commissions or other **charges on loans** granted to natural persons, such as housing loans, and credits granted to companies belonging to the sectors most affected by the economic impact of the COVID-19 disease pandemic, (identified in the annex to the decree-law), until September 30, 2021. In turn, companies in the most affected sectors also have an extension of the maturity of their credits, for a period of 12 months, which adds to the period in which these credits were deferred due to the effects of the regime.

The rest of the business fabric will resume the payment of interest from April 1, 2021, benefiting from the suspension of the payment of capital until September 30 of the same year. **Support measures cease immediately if profits are distributed, in any form**, the repayment of credits to partners and the acquisition of own shares or quotas by beneficiary entities.

The exceptional and temporary insurance contract regime, established by Decree-Law no. 20-F / 2020, of 12 May, remains in force until 31 March 2021.

Finally, **in the case of festivals and shows of a similar nature, the prohibition to perform live, in indoor or outdoor venues, of festivals** and shows of a similar nature is extended until 31 December 2020.